



Press Release

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Cooperation with Signium to strengthen the company's management functions.

Flowocean and Signium have signed a letter of intent with the aim of Signium supporting Flowocean in the expansion the company is facing where the focus is on strengthening the company's management functions.

Flowocean is facing expansion with the work on a demonstration project and continued commercialization. This has created a great need for a partner who can support in the expansion and who can help find and attract the right skills while also sharing the same mindset and values as us.

"We have met several Executive Search companies, both large and small, and ultimately chose to collaborate with Signium. Signium works very flexibly based on our needs and puts a great focus on finding people who not only have the right skills and experience, but who also fit into the team and share our values. After several meetings with Signium's team in Stockholm, it became clear that they were the right partner. It will be very exciting to grow Flowocean and take on new challenges with support from the highly competent and experienced team at Signium."

- Cristoffer Kos, CEO Flowocean

"It is with great enthusiasm that SIGNIUM is supporting Flowocean on its journey by strengthening its management functions. With substantial experience in aiding both listed, PE-owned, as well as state-owned enterprises within the energy sector with leadership questions, with the addition of extra focus on the match between company culture, values, vision, strategy and the selected leaders, we aim to assist in building the most optimal management team for Flowocean."

- Christopher Thölix, Managing Partner Stockholm & Helsinki at SIGNIUM

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About Signium

Signium is an international, partner-owned executive search firm with over 40 offices in over 30 countries, and is continuously one of the highest ranked among the world's top executive search firms. Signium has been active globally over 70 years, and in Sweden over 40 years. The Swedish operation is led out of three offices in Stockholm, Gothenburg and Malmö, with over 20 dedicated employees.

About Flowocean

Flowocean AB is a privately-owned Swedish company with its own proprietary and innovative technology in floating offshore wind power that allows for a significantly reduced cost compared to conventional offshore solutions. The Company has its head office in Stockholm.

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