



Press Release

Västerås 2020-09-18

Flowocean acquires Sotenäs Offshore Park

Flowocean AB has today acquired Sotenäs Offshore Park AB and Sotenäs Nätverksamhet AB which includes a sea cable and associated infrastructure in Sotenäs, Sweden.

Flowocean sees this acquisition as an important strategic step in the company's development. Flowocean intends to establish a research and development operation in Sotenäs with a focus on floating offshore wind power where the existing land and sea cable and other infrastructure will be an important piece.

Flowocean is pleased and grateful for this opportunity, but at the same time humbled by the responsibility and looks forward to working with all relevant regional actors to jointly develop an operation that adds value to the entire region.

For further information, contact:

Urban Joelsson, CEO

urban.joelsson@flowocean.com

+46 (0)72 995 0600

About Flowocean

Flowocean AB is a privately-owned Swedish company with its own proprietary and innovative technology in floating offshore wind power that allows for a significantly reduced cost compared to conventional offshore solutions. The Company has its head office in Västerås.

[/www.flowocean.com/](http://www.flowocean.com/)

Address:
Flowocean AB
Skivfilargränd 4
SE- 721 30 VÄSTERÅS

Telephone:
+46(0) 21 415 000

Email:
info@flowocean.com

Website:
www.flowocean.com