

Press release

THE COLLINS GROUP BECOMES FLOWOCEAN'S FINANCIAL ADVISOR

VÄSTERÅS, SWE, 3 SEPTEMBER 2018

Flowocean AB and **The Collins Group Inc.** have signed an Engagement Agreement whereby The Collins Group agrees to act as financial advisor and agent to Flowocean and in this role will lead all financial structuring to ensure sufficient financing for the Company's planned global growth.

About Flowocean

Flowocean AB (<http://flowocean.com/>) is a privately-owned Swedish company with its own proprietary and innovative technology in floating offshore wind power that allows for a significantly reduced cost compared to conventional offshore solutions. Flowocean will design, manufacture and deliver its floating offshore wind power plants for the global renewable energy markets, and the company already has initiated extensive discussions regarding possible deployments at sites in Norway, England and Scotland.

About The Collins Group

The Collins Group (www.thecollinsgroup.com) is a boutique firm offering M&A and corporate financing advisory services to a wide range of clients. It deals only in the private financial marketplace and specializes in "cross-border, cross-ocean" transactions. Through its representatives in Canada, USA, Sweden, Denmark, Southern Europe, the Middle East and Brazil it is currently advising clients in multiple countries around the world. Its experienced team has diverse industry knowledge and deep technology, marketing, operational, financial and executive expertise. The Associates represent multiple cultural backgrounds and languages enabling a combination of global reach with local understanding.

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